

# Logistics Liability Insurance (Transport Operator Cover)

**NACORA**  
International Insurance Brokers

## Insurance Product Information Document

Company: Nacora Assurantiekantoor B.V., insurance brokers,  
Rotterdam NL, AFM license number 12004922.

Product: Logistical Liability Insurance (Transport Operator Cover)

This insurance information document only provides a summary of the insurance. The policy conditions extensively state what your insurance covers and what will not be covered.

### What kind of insurance is this?

This insurance protects your company against claims if your company is held liable for damage to goods that your company has transported, transported via third parties, stored or for which you provide other logistical services.

#### Extra information

This information document only applies to our standard product. If specific conditions and / or premiums have been agreed, it is no longer a standard product. In that case this document is not applicable.



### What is insured?

- ✓ Insured are claims for loss, damage or theft of third party goods, for which you are liable on the basis of the applicable forwarding, storage or transport conditions / conventions, that you transported, transported via third parties, stored or for which you perform other logistical services.
- ✓ **Insured amount**  
The standard insured amount for cargo liabilities is € 1,000,000, but can vary. The insured amounts are stated in the policy schedule.
- ✓ **Breaking through the liability limitation**  
Damage to third party goods for which you are liable and where the limit (in the transport conditions / conventions) is broken by a court decision is insured up to the maximum amount insured, without extra deductible.
- ✓ **Option: Additional coverages**  
Under certain conditions, it is possible to insure higher liability limits for customs activities (performed for third parties), the use of House Bills of Cargo and/or House Airway Bills, or for specific clients or contracts. Ask us for advice.

Consult the policy and the policy conditions for an overview of these additional coverages, which costs are insured, and for which amounts.



### What is not insured?

- ✗ You are not insured for loss or damage as a result of your own intentional acts or willfull misconduct. However, you are insured for loss or damage resulting from intentional acts or willfull misconduct committed by your employees. Consult the policy for a complete overview of coverages provided and of the exclusions. Contact us in case of doubt.
- ✗ **Sanction limitation and exclusions**  
You are not insured for damage to goods for which a national or international sanction applies.
- ✗ **Uninsurable interests**  
The insurance does not cover the transport of money, securities, precious metals or stones or jewelry, pearls, or goods with artistic or collection value.
- ✗ **Fraud, intent, criminal activities, molest**  
You are not insured if you commit fraud during the application for the insurance or when making a claim. Cover is not provided when a claim is caused by intent, recklessness, criminal, or punishable activities. Cover is not provided when the damage results from an atomic nuclear reaction, civil commotions, civil war, armed conflict, mutiny, riot, rebellion, or terrorism.



## Are there any coverage restrictions?

### Deductible

- ! The deductible depends on the countries in which you are insured, the type of transport, other logistics services and the type of damage. Different amounts are possible for the deductible.

### Special transport

- ! You are only insured for special transport if this is explicitly stated in the policy.

### Additional information

- ! By special transport we mean: transport of perishable goods, transport of goods by refrigerated or freezer truck, transport of livestock, transport by tanker, transport outsourced to someone else, and transport within one country by a company from another country (cabotage).



## Where am I covered?

Coverage is provided in the countries stated in the policy.



## What are my obligations?

When you apply for insurance, you must answer all questions honestly. You must do as much as possible to prevent or mitigate damage. All damage must be notified to us as soon as possible. Changes in your situation must be communicated to us as soon as possible.



## When and how do I pay?

You can choose to pay the premium on a yearly basis or in installments. You can pay by direct debit. When paying in installments a surcharge may apply.



## When does the coverage start and end?

The insurance starts on the date stated in the policy. The insurance term is one year. If the insurance is not cancelled two months prior to renewal date, it will be tacitly renewed for one year. If you do not pay the premium in time, insurers may cancel the insurance.



## How do I cancel my contract?

The policy can be cancelled by giving notice two months prior to the renewal date. You can cancel in writing or by e-mail.

This document is a translation of the original Dutch version. In case of discrepancies the latter will prevail.